

REPUBLIC OF PANAMA
PUBLIC REGISTRY OF PANAMA

No.

April 7, 2008

CERTIFIES:

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//MIGO//

IN VIEW OF THE REQUEST -

*****THAT THE FOUNDATION *****

FOUNDATION

Is recorded at Microfiche: Document: since the Twenty Ninth day of
November of the year Two Thousand Six, at the Private Foundations Section.

That the Foundation is in force.

THAT ITS FOUNDER (S) IS (ARE):

- 1) LLC
- 2) LLC
- 3) LTD.

THAT THE MEMBERS OF THE COUNCIL ARE:

LTD.
LLC
LLC

That its Resident Agent is:

That the person(s) with signature right(s) is(are):

Should the Foundation Council consist of two members, documents binding the Foundation vs. third parties shall be signed by the both Foundation Council Members. Should the Foundation Council consist of one, three or more members, documents binding the Foudnation vs. third parties shall be signed solely by the Chairman of the Foundation Council. In any event, the persons signing documents on Foundation behalf should have a legal representative status, pursuant to Article 18 hereof and other internal Foundation documents.

That its patrimony is: *****10,000.00 AMERICAN DOLLARS.

That its duration is Perpetual.

That its domicile is Panama.

That this Foundation was constituted by Public Deed

Number of Public Deed:

Date of Public Deed : November 2, 2006

Notary: 5th Notary of the Circuit

Province of Notary : Panama

THE OFFICES OF THE MEMBERS ARE:

RESIDENT LTD.
TREASURER LLC
SECRETARY LLC

Fourth Article: Domicile. The domicile of the foundation in on Street,
Floor, Panama, Republic of Panama.

Issued and signed in Panama Province on the Twenty Fifth day of April of the year Two
Thousand Eight at 03:01:33 P.M.

NOTE- THIS CERTIFICATION HAS PAID A STAMP TAX OF B/30.00 (THIRTY
BALBOAS)<LOCAL CURRENCY EQUIVALENT TO AMERICAN DOLLARS>

VOUCHER No. Certificate Number: Private Foundations Section --

Date: Monday, April 7, 2008 // MIGO // C-2

(sgd. by) _____ ILLEGIBLE
LUIS E. CHEN
Certifying Officer

SEAL/ PUBLIC REGISTRY OF PANAMA – CERTIFICATIONS DEPARTMENT

APOSTILLE

(THE HAGUE CONVENTION OF OCTOBER 5, 1961)

- 1. Country - PANAMA
- This public document
- 2. was signed by Mitzi E. González
- 3. acting as CERTIFYING OFFICER
- 4. and includes the seal/stamp of B/30.00

CERTIFIED


- 5. in Panama
- 6. on April 29, 2008
- 7. by ADMINISTRATIVE OFFICE
- 8. under number
- 9. Seal/Stamp B/2.00
- 10. Signature - Migdalia de Soto

Round Stamp on Apostille Reads: Republic of Panama* Ministry of
Government and Justice/ Treasury Department/seal/

This authentication implies no responsibility regarding the content of this document.

THIS IS A TRUE TRANSLATION INTO THE ENGLISH LANGUAGE OF THE
ORIGINAL DOCUMENT WRITTEN IN SPANISH.

PANAMA, APRIL 29, 2008


LETICIA GUZMÁN CRUZ
Traductor Público Autorizado
Resolución No. 8564 de Junio de 1993
Ministerio de Gobierno y Justicia