



# Certificate of the Incorporation of a Company

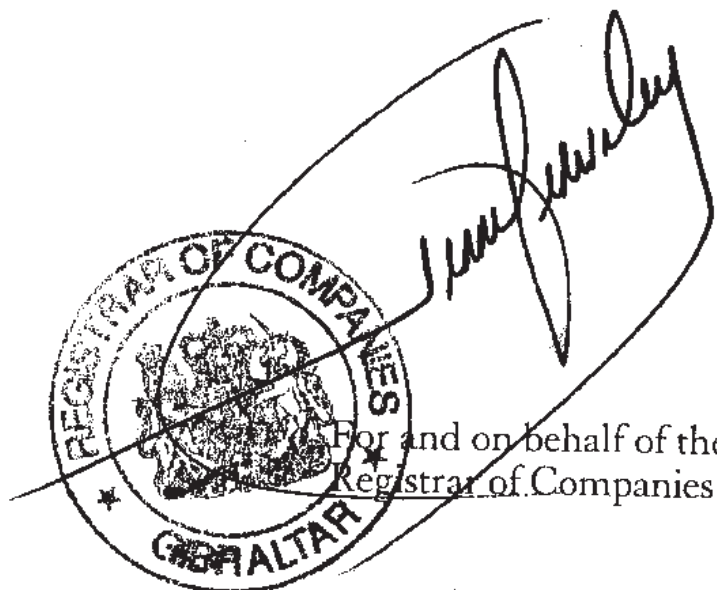
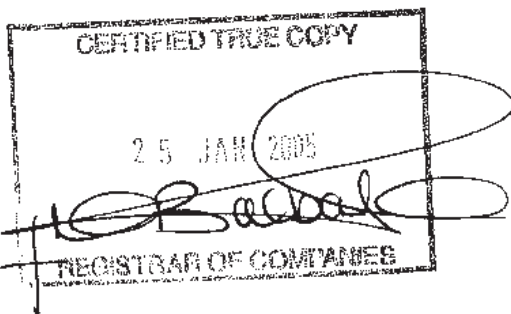
No. of Company :

IT IS HEREBY CERTIFIED that

**ENTERPRISES LIMITED**

is this day incorporated under the Companies Ordinance and that the company is limited.

Given at Gibraltar, this 29th day of November Two Thousand and Four.



For and on behalf of the  
Registrar of Companies